



Request for City Council Committee Action From the Department of Public Works

Date: March 4, 2003
To: Honorable Sandra Colvin Roy, Chair Transportation & Public Works Committee
Referral to: Honorable Barb Johnson, Chair Ways & Means Committee
Subject: **43rd Street East and Park Avenue South (Flood Mitigation Basin) Street Renovation, Special Improvement of Existing Street Number 2212: Project Approval and Assessment Public Hearing.**

Recommendation:

1. Passage of a Resolution ordering the City Engineer to proceed and do the work and adopting the special the special assessments in the total amount of \$53,121.94 for the 43rd St E and Park Av S Street Renovation Project.
2. Passage of a Resolution requesting the Board of Estimate and Taxation to issue and sell assessment bonds in the amount of \$53,200.

Previous Directives:

- Project Designation, Resolution No. 2003R-022

Prepared by: Suzette R. Hjermstad, Public Works, Special Assessments Dept., 673-2401
Approved by: Klara A. Fabry, P.E., City Engineer, Director of Public Works

Richard H. Smith, Assistant Director, Public Works

Presenters: Gerald Girard, Project Engineer and Suzette Hjermstad, RE Investigator II

Financial Impact (Check those that apply)

- ☒ No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)
- ☐ Action requires an appropriation increase to the Capital Budget
- ☐ Action requires an appropriation increase to the Operating Budget
- ☐ Action provides increased revenue for appropriation increase
- ☐ Action requires use of contingency or reserves
- ☒ Other financial impact (Explain): Special assessment to benefited property
- ☐ Request provided to the Budget Office when provided to the Committee Coordinator

Background/Supporting Information Attached:

Background/Supporting Information:

On January 31, 2003, the City Council designated the location, streets and improvements proposed to be made in the 43rd Street East and Park Avenue South area.

The location of the street renovation project is bounded on the North by 43rd St E, on the South by 44th St E, on the East by Columbus Av S and on the West by Oakland Av S.

This renovation project will be a mill and overlay of the street surface with plant mix asphalt and selected curb and gutter and other related improvements as needed. This project is the remainder of the Regina-Field & 42nd St E street renovation that was done in 1998. A two-block area was delayed at that time because of the flood mitigation basin project that was done in 2002. We are now going to finish the paving around the flood mitigation basin and the project is proposed to start approximately the 1st of April, as soon as crews can begin outside work. City crews will do the work.

The cost estimate for 43rd Street East and Park Avenue South (Flood Mitigation Basin) Street Renovation is \$344,173. The proposed street renovation special assessments were determined by applying the 2003 Uniform Assessment Rates to the land area of benefited parcels located within the street influence zone along the improved street. The renovation rates are as follows:

\$0.55/sq ft – Local – Non-Residential

\$0.22/sq ft – Local – Residential

The proposed total assessment amount for 43rd Street East and Park Avenue South Street Renovation Project is \$53,121.94. Individual assessments of more than \$150 would be collected over 10 years beginning on the 2004 real estate tax statements with the interest charged at the same rate as assessment bonds are sold. Assessments of \$150 or less would be collected in their entirety on the 2004 real estate tax statements with interest charged at the same rate as assessments bonds are sold. Information has been provided in the Notices as to how persons may prepay the special assessments in full without interest charges if they so choose.

The City Council has passed Resolutions whereby a deferment of the special assessments may be obtained by showing hardship for any homestead property owned by a person 65 years of age or older or retired by virtue of permanent and total disability.

Attachment 1 - Map

Attachment 2 – Resolution – Ordering the work to proceed, etc

Attachment 3 – Resolution – Requesting the Board of Estimate & Taxation to issue and sell bonds

Cc: Jack Qvale, Secretary, Board of Estimate and Taxation

T & PW – Your Committee recommends passage of the accompanying Resolution ordering the work to proceed and adopting the special assessments for the 43rd Street East and Park Avenue South (Flood Mitigation Basin) Street Renovation Project, Special Improvement of Existing Street No. 2212.

Your committee further recommends summary publication of the above-described Resolution.

Colvin Roy

**43rd Street East and Park Avenue South (Flood Mitigation Basin)
Street renovation Project
Special Improvement of Existing Street No. 2212**

**Ordering the work to proceed and adopting the special assessments for the 43rd
Street East and Park Avenue Street Renovation Project.**

Whereas, a public hearing was held on March 4, 2003, in accordance with Chapter 10, Section 6 of the Minneapolis City Charter and Section 24.180 of the Minneapolis Code of Ordinances to consider the proposed improvements as designated in Resolution 2003R-022, passed January 31, 2003 to consider the proposed special assessments as on file in the office of the City Clerk and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by the City Council of the City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2003R-022, passed January 31, 2003.

Be It Further Resolved that the proposed special assessments in the total amount of \$53,121.94 for the 43rd Street East and Park Avenue South Street Renovation Project, as on file in the office of the City Clerk be and hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that for the 43rd Street East and Park Avenue South Street Renovation Project, the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at then (10) and that the interest charged at the same rate as the assessment bonds are sold for with collection of the special assessments to begin on the 2004 real estate tax statements.

Be It Further Resolved that the number of installments by which the special assessments of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate as the assessment bonds are sold for, with collection of the special assessments on the 2004 real estate tax statements.

Colvin Roy and Johnson

Requesting the Board of Estimate and Taxation to issue and sell City of Minneapolis bonds in the amount of \$53,200 for certain purposes other than the purchase of public utilities.

Resolved by the City Council of the City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street improvements in the 43rd Street East and Park Avenue South (Flood Mitigation Basin) Street Renovation Project, Special Improvement of Existing Street No. 2212, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in ten (10) successive annual installments, payable in the same manner as real estate taxes.